

Pre-announcement information release
Business Innovation Window
Term Sheet

<p>1. What is the DaNa Facility?</p>	<p>The DaNa Facility is a UKaid initiative that supports inclusive and transformative growth in Myanmar primarily through the development of private sector enterprise. Launched in Yangon in September 2016, the DaNa Facility aims to encourage innovation that creates productive jobs and provide economic opportunities for poor and disadvantaged communities. This is done through: i) the development of a more conducive business environment that enables and encourages businesses to create those opportunities; ii) empowering businesses to capitalise on those opportunities; and iii) providing support to the poor, women and disadvantaged groups to harness those opportunities and overcome exploitation of vulnerable groups.</p>
<p>2. What is the BIW?</p>	<p>The Business Innovation Window (BIW) is the DaNa Facility's mechanism for directly empowering business enterprises to pursue commercially viable projects that will create new opportunities for the poor, women and other disadvantaged groups. More specifically, the BIW is a competitive challenge fund that provides matching grants to catalyse and/or de-risk innovative business ideas that will have a direct and positive impact on the poor, women and disadvantaged people in Myanmar. The BIW aims to trigger transformational change in markets that benefit the poor, by harnessing the knowledge and skills of the private sector.</p>
<p>3. Sector foci</p>	<p>Projects are welcome in one or more of the DaNa Facility's four target sectors. Proposals cutting across sectors are also encouraged. The four sector are:</p> <ol style="list-style-type: none"> 1. Agribusiness 2. Financial inclusion 3. Garments and textiles 4. Community forestry
<p>4. Eligible organisations</p>	<p>Any for-profit business enterprise that is legally allowed to operate in Myanmar and can match (or exceed) the size of grant funding requested is eligible to apply. Applicants may also form consortia with other organisations, including not-for-profits, but a commercially oriented business enterprise must be in the lead.</p>
<p>5. Matching funds available</p>	<p>Grant funding from the DaNa Facility ranges from £150,000 to £750,000 per project. However, BIW will provide no more than 49% of the project budget. The remainder must be contributed by the applicant(s) or secured from other parties. Some eligible 'in kind' contributions will be considered.</p>

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6. Selection process	<p>Two step selection process:</p> <ol style="list-style-type: none"> 1. Step 1: Making a 'pitch'. This requires all applicants to complete: i) an eligibility form, providing basic information on the business applicant/consortia; and ii) a business idea 'pitch' that addresses the selection criteria. 2. Step 2: Business plan. Those applicants short-listed from step 1 must then develop a full and budgeted business plan, which will be assessed by an Independent Selection Committee. The Committee will make the final recommendation to UKaid on which projects will receive BIW funding. This decision will be binding, and not open to appeal.
7. Selection criteria	<p>Pitches of business ideas will be assessed against the following criteria:</p> <ol style="list-style-type: none"> 1 Strength of business idea and commercial viability 2 Social impact at scale (eg. the poor, women and other disadvantaged groups, including ideas which overcome exploitation) 3 Innovation with market-transformative potential 4 Delivery capacity and track record 5 Leveraging the grant funding for maximum impact
8. Key dates	<ul style="list-style-type: none"> • The BIW window for Step 1 goes live on Monday 28th August 2017. • The BIW window for Step 1 submissions will have its first closing on Friday 29th September 2017. Future grant windows are anticipated, subject to sufficient funds being available.
9. Contact	<p>Further detailed information, including all guidelines and templates, will be available to download from Monday 28th August 2017 at: www.danafacility.com</p>