

FOR IMMEDIATE RELEASE
Press Release

Friday 5th June 2015

Myanmar and UK Business Partnerships Strengthened
Memorandum of Understanding signed between
UMFCCI and the British Chamber of Commerce Myanmar

A Memorandum of Understanding has been signed today between the UMFCCI and the British Chamber of Commerce Myanmar. It will strengthen business partnerships between Myanmar and the UK by promoting collaboration between the two networks of member companies, with an emphasis on responsible business practices.

U Win Aung, President of the UMFCCI, and Mr Tony Picon, President of the British Chamber of Commerce Myanmar, met on Friday 5th June at the UMFCCI, Yangon, and signed the Memorandum of Understanding.

Her Majesty's Ambassador to Burma, Mr Andrew Patrick, U Win Aung, President of the UMFCCI and Mr John Longworth, Director General of the British Chambers of Commerce UK delivered speeches at the ceremony. Senior officials from the UMFCCI, the British Chamber of Commerce Myanmar and UK Trade were in attendance.

Both the UMFCCI and the British Chamber share the same vision of promoting international trade and investment in Myanmar and developing a conducive business environment. The Chambers will cooperate by sharing information on business opportunities for member companies, supporting joint networking opportunities and facilitating responsible and sustainable economic growth and enterprise in Myanmar.

John Longworth, is visiting Myanmar from the UK to engage with leaders in the local and British Business communities in Myanmar and promote trade relationships between the two nations.

The President of the UMFCCI, U Win Aung, said:

"The agreement will benefit both of these business Chambers, which play a significant role in attracting trade and investment in Myanmar. There are already a number of successful partnerships between UK and Myanmar businesses and we hope that this partnership will attract more British business to Myanmar and further enhance the existing bilateral economic cooperation between our two countries.

Director General of British Chamber of Commerce UK, John Longworth said:

"British businesses are playing a role in supporting sustainable economic growth and development in Myanmar, and the two chambers are set to build on the growing partnerships between Myanmar and UK businesses and institutions to achieve this" objective successfully.

The President of the British Chamber of Commerce Myanmar, Tony Picon, said:

"The British Chamber values the on going support of UMFCCI for the British Chamber of Commerce Myanmar. British businesses are committed to working with Myanmar for the long term and have supported a number of UMFCCI members with training and capacity building. We look forward to continued cooperation for many years to come. We encourage Myanmar companies to actively participate in Chamber activities and access opportunities to make fruitful connections with international businesses for mutual benefit via the UMFCCI and the British Chamber."

Notes to Editors

UMFCCI

UMFCCI is the country's leading business and trade association, committed to helping its members grow enhance and develop their international competitiveness, profitability and capability. It has over 30,000 members.

British Chamber of Commerce Myanmar

The British Chamber was launched in Yangon in July 2014 with support from Founding Patrons, BG Group, Jardines, Prudential and Standard Chartered Bank. The Chamber now has 11 gold sponsors and over 140 member companies, including leading Myanmar, British, ASEAN and European businesses.

The role of the Chamber is to promote, support, and represent business interests in Myanmar.

It provides regular networking opportunities for the business community, up to date and relevant information on doing business in Myanmar and advice for market entrants navigating the challenges of establishing a business here. The Chamber also promotes opportunities of Myanmar to UK companies, encouraging British trade and investment in Myanmar.

Membership is open to all UK Companies and non-UK companies who have trade links in the UK, or are interested in developing them. Further details on membership can be found on the website: www.britishchambermyanmar.com

Union of Myanmar Federation of Chambers of Commerce and Industry

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