

Welcome to British Chamber of Commerce Myanmar Annual General Meeting 2024

To see last year's meeting minutes,
please scan the QR code below.



Scan me!

To see the Articles of Association,
please scan the QR code below.



Scan me!

Annual General Meeting 2024



Friday 29th November 2024
5:00 pm – 8:00 pm (Myanmar Time)



AGENDA

1. Confirmation that a Quorum is present
2. Confirmation of the AGM Minutes of November 2023
3. Amendments to the Articles of Association
4. Chair's Welcoming Remarks
5. Review of the Financial Report for 1 November 2023 – 31 October 2024
6. To approve the appointment of the auditor
7. To announce the results of the Board of Directors for 2024/25
8. CEO's Forward Look 2025
9. Certificates of Appreciation
10. Closing Remarks by Mr. Peter Beynon
11. Networking

ARTICLES OF ASSOCIATION - AMENDMENTS

- ❖ The AOA will be retitled referencing the Law 2017.
- ❖ 7-3a Ambassador will be referred to as Head of Mission.
- ❖ 9-3a Quorum indicates 30 minutes before an AGM, we propose to change to 10 minutes as everyone is on a tight schedule.
- ❖ 10-11a – no change, however BOD need to be very aware if there are any conflicts of interest between Chamber and their line of business this needs to be declared and approved by the BOD.
- ❖ The Chamber Management will update board minute formats, that in the event of any vote or motion presented at a board meeting, it is clearly highlighted in the minutes the result of such a vote.

Chair's Update of Events

50 BCCM events since last year's AGM with 3,429 attendees

64 British Club events with approximately 650 attendees

9 Board of Director Meetings

14 Working Group Meetings & 5 PWN Events

17 Networking Events (BCCM Mandalay, Monthly and Intra-Chamber)

6 Political, Economic & Security Briefings

17 Webinars & 11 training workshops



BCCM Events 2024



Throughout the year, the British Chamber organised a variety of events, including training workshops, webinars, briefings, networking gatherings, and signature occasions.



BCCM Golf Tournament 2024



On 2 November 2024, the British Chamber hosted the Annual Golf Tournament which welcomed 96 golfers and 120 dinner attendees at Pun Hlaing Golf Club, in the Pun Hlaing Estate.



Upcoming Events



The Embassy Briefing
Tuesday 3rd December, 2024 @ British Club Yangon



BCCM 10th Anniversary Christmas Dinner 2024
Saturday, 7th December 2024 @ British Club Yangon



BEYOND THE CHINDWIN
AUNG SAN, BILL SLIM & THE FORGOTTEN ALLIES OF WW2
Thursday, 12 December 2024



Intra Chamber Networking Event
Friday, 13th December 2024, 5:00 - 7:00 at Corriander Leaf Yangon

Chair's Highlights of Membership and Trade

Delivered a successful **annual Trade & Business Fair** in August 2024 with 72 booths for 68 companies attended by over 250 visitors with 110 guests at the end of the Trade Fair Networking Event.

Partnered with Smart Power Myanmar and Yoma Bank to deliver a renewable energy event on solar power financing attended by 150.

Exports: UK exports to Myanmar rose by 5.8% (£165 million).

Imports: UK imports from Myanmar dropped by 49.8% (£217 million).

Despite various challenges in the market, we have successfully maintained 211 memberships and issued 252 British Club Membership Cards in 2024.

Focus on membership retention, engagement, and collaboration to develop innovative and appealing activities. As of November 2024, we successfully recruited 45 new memberships.

During the peak membership renewal period in August 2024, 85% of members successfully renewed their memberships, while 5% opted to drop out, and 7% have not responded.



Trade & Business Services

- ❖ In 2024, BCCM played an active role in strengthening business connections, networking, creating platforms for businesses to grow, and building partnerships with local trade associations. For example, signing an MOU with MYEA, attending MYANWEN AGM, meeting the President and Secretary-General, UMFCCI.
- ❖ Provided business service assistance to UK and local companies in their business expansion and market exploration.
- ❖ Taken on a role as Co-Chair and Secretary of BiSEA (Britain in Southeast Asia) , an organisation that represents close to 7,000 members across the British Chamber of Commerce Network in Southeast Asia.

Current Total Memberships in Nov 2024

Membership Type	Number
Founding Partner	3
Platinum Partner	6
Gold Partner	6
Corporate Membership	109
Group Membership	5
Entrepreneur Membership	42
Affiliate Membership	11
Honorary Membership	3
Overseas Membership	7
Mandalay Founding Partner	2
Individual Membership	9
Mandalay Merchant Membership	4
Total	207 Memberships
To activate the memberships in the pipeline	4
Grand Total	211 Memberships

Memberships in 2025

2024

Increased Membership fees for all categories in July 2024

Maintained the current Central Bank Exchange Rate (1 USD = 2,100 MMK)

2025

From 1 January 2025, move to the online trading rate instead of the Central Bank Exchange Rate.



Treasurer's Report

FINANCIAL SUMMARY NOVEMBER 2023 – OCTOBER 2024

Statement of Income and Expenditure

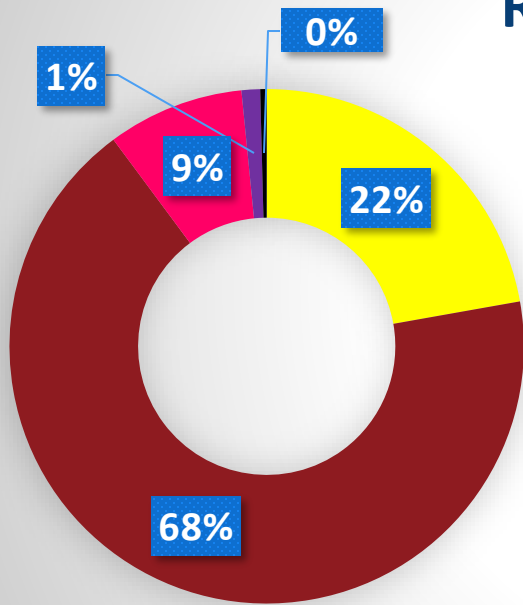
For the 12 months ended 31 October 2024

	Oct'24
<u>Income</u>	USD
Event	49,500
Membership	150,750
Trade & Business	19,150
British Club	2,600
Other Income	900
Total Income	222,900
<u>(-) Less Expenses</u>	
Operating Expenses	(244,600)
Total Operating Expenses	(244,600)
Net Profit / (Loss)	(21,700)

Balance Sheet as at 31 October 2024

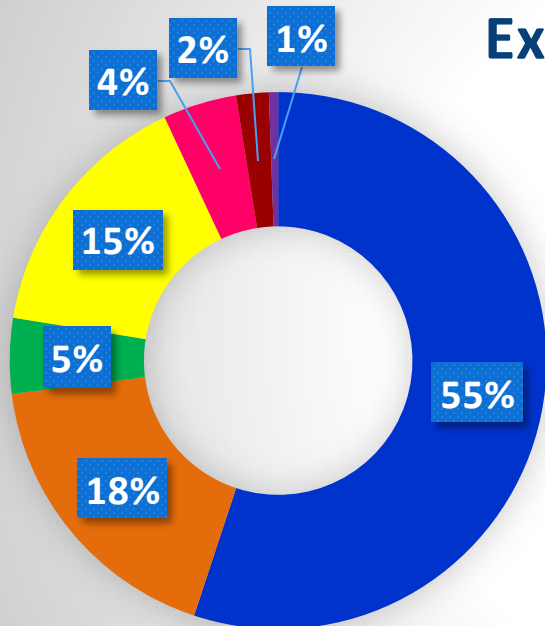
	31-Oct-24
Assets	USD
Current Asset	
Total Cash & Bank	63,700
Account Receivable	29,400
Deferred Expenses	600
Deposit	7,600
Other receivables	3,000
Prepayments	5,900
Total Current Asset	110,200
Fixed Asset	
Fixed Asset	2,000
Total Fixed Asset	2,000
Total Asset	112,200
Liabilities	
Current Liabilities	
Accounts Payable	16,800
Accrued Expenses	4,100
Current Account	33,600
Deferred Income	127,200
Employee Tax Payable	16,400
Other Payable	2,200
Sales Tax	5,400
Suspense	800
Total Current Liabilities	206,500
Total Net Assets	(94,300)
Equity	
Current Year Earnings	(550)
Retained Earnings	(93,750)
Total Equity	(94,300)

Revenue Breakdown



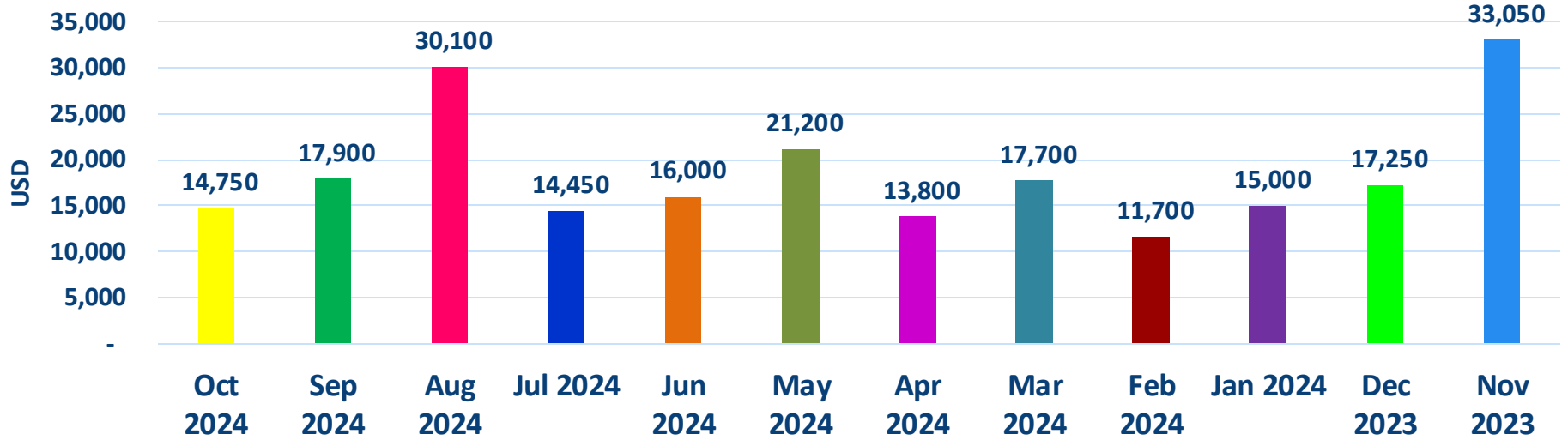
- Event
- Membership
- Trade & Business
- British Club
- Other Income

Expenses Breakdown

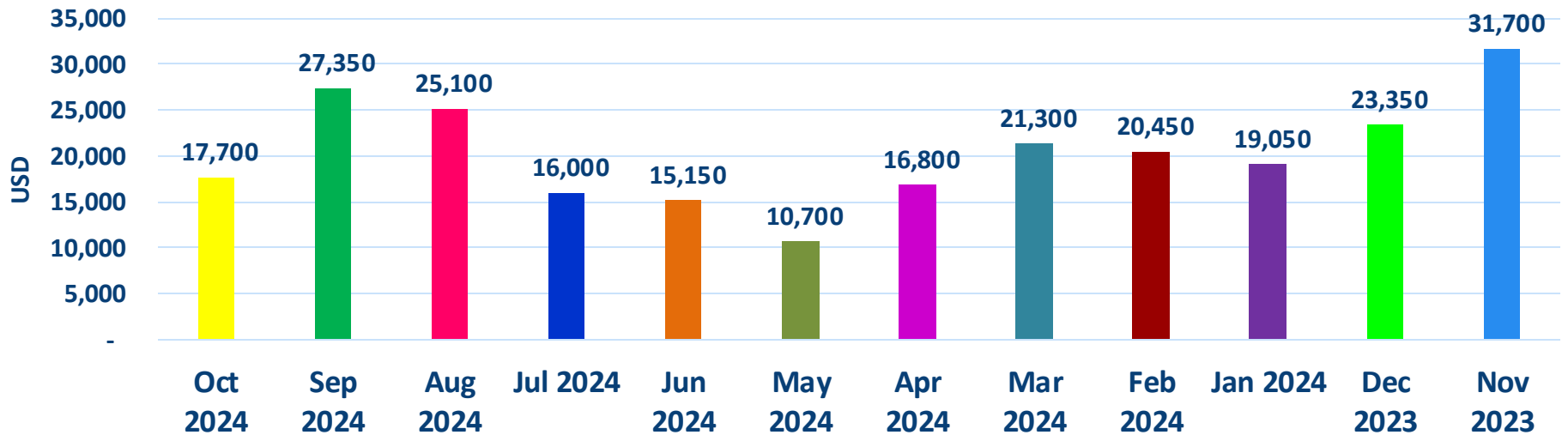


- A - Salaries
- B - Administration Expenses
- C - Travel
- D - Event Expense
- E - Trade & Business Expenses
- F - Membership Expenses
- G - British Club Expenses

Monthly Revenue Trend (November 2023 to October 2024)



Monthly Expense Trend (November 2023 to October 2024)





Resolution

TO APPOINT AUDITOR

To Agree to Appoint Auditor

The Management of the British Chamber of Commerce propose to appoint

Yangon Professional as the appointed Auditor of the Chamber for the 2024/25 financial period.

Please confirm with a show of hands



Appointment of Board Directors

SUMMARY & ANNOUNCEMENT OF BOARD ELECTION RESULT



Announcement of Board Of Directors

- As a reminder Board Directors serve for a period of two years, the Board has been structured so that approximately 50% of the Board stand down or stand for re-election each year.
- There were **10 candidates for 6 Seats.**
 - Board Members stepping down and we offer our grateful thanks to:

Mrs. Alison Fox,

Ms. Jasmine @ Thazin Aung,

Mr. Thura Soe Paing,

Mr. Alex @ Nyi Nyi Aung.

- We invite **Adam Aspden** from the British Embassy, as the Returning Officer to read out the results of the Vote.



Board of Directors – 2024 |2025

Remaining – 1 Year Remaining

Name	Title	Company
Martin Appel	Head : Leaders Development	Yoma Group
Catherine Smith	Managing Director	Pragma Venture
Devanandan Batumalai	Managing Director	KBZ Bank
Patrick Charm	Chief Representative	Standard Chartered Bank
Rajesh Malhotra	Group Chief Financial and Investment Officer, Chief Executive Officer	Myanma Awba and Maha Agriculture MFI

The results will be announced
by
Adam Aspden

Election Results

The six nominees to be elected to the Board are:

- 1) **Eddy Herbert**
- 2) **Edward Ye Win Myint**
- 3) **Lynda Howe**
- 4) **Naing Aye Lynn**
- 5) **Peter Beynon**
- 6) **Peter Crowhurst**



CEO Report

FORWARD LOOK 2025





Certificates Appreciation

Closing Remarks by Mr. Peter Beynon



British Chamber
of Commerce
Myanmar

Thank you to our Sponsors

FOUNDING PARTNERS



MANDALAY FOUNDING PARTNERS



PLATINUM PARTNERS



GOLD PARTNERS



AIRLINE PARTNERS



SOCIAL IMPACT PARTNERS



WORKING GROUPS



Thank You.

We are grateful for your support.