

How Boards Have Evolved in Myanmar

28 May 2024





HOW BOARDS HAVE EVOLVED IN MYANMAR

GUEST SPEAKERS



Sandra Min

FOUNDER
DIGITAL HEALTH
IMPACT VENTURE



Thazin Aung

CHIEF EXECUTIVE
OFFICER
AYA BANK PCL



Thura Ko Ko

MANAGING DIRECTOR
YGA CAPITAL LIMITED

**28
MAY**
AT 2 PM

**JOIN
NOW**



AGENDA

2:00 pm – 2:05 pm	Opening Remarks Mr. Ian Fox, CEO of British Chamber of Commerce Myanmar
2:05 pm – 2:15 pm	Brief presentation on board structure, effectiveness, and dynamics Daw Thiri Thant Mon, Executive Director of Myanmar Institute of Directors
2:15 pm – 3:00 pm	Candid panel discussion with three experienced board directors sharing their observations and experiences <ul style="list-style-type: none">▪ Daw Sandra Min, Founder of Digital Health Impact Venture▪ Daw Thazin Aung @ Jasmine, Chief Executive Officer of AYA Bank PLC▪ U Thura Ko Ko, Managing Director of YGA Capital Limited
3:00 pm – 3:30 pm	Interactive Q&A session allowing participants to engage directly with the panelists

About MIO D

- The Myanmar Institute of Directors is Myanmar's leading corporate governance institute.
- We operate with a mission to improve the efficiency, effectiveness and professionalism of boards and board directors, and to promote excellence in corporate governance standards and their application by companies and organisations by impacting board efficiency.
- We aim to be the cornerstone organisation developing effective leaders that govern businesses and institutions with the highest ethical standards and enhance investor confidence in Myanmar's private sector and capital markets.
- Our main purpose is to strengthen Myanmar by helping institutions get stronger through their corporate governance mechanisms.
- We support companies and directors through our education programmes, resources, events, advisory services and peer-to-peer networks.

MIO D ACTIVITIES



Supported by:



Stronger Governance | Stronger Institutions | Stronger Myanmar

Our Vision

To strengthen Myanmar by advancing the highest level of ethical values, corporate governance, and the professional development of directors

Our Mission

To promote excellence in corporate governance standards and their application by companies and organisations

To develop effective leaders who govern businesses and institutions with highest world class ethical standards

To improve the efficiency, effectiveness and professionalism of boards and board directors

To enhance investor confidence in Myanmar's private sector and capital markets

Training and Certification



Webinars

LEADERSHIP SERIES

MINDFUL LEADERSHIP



Prof. Dr. Aung Tun Thet
Patron, MIO

6th December 2023
2:00 pm - 3:30 pm
Myanmar Time
Zoom Online
Myanmar Language

0.5 Continuing Directorship Education (CDE) credits

Free for Members | MMK 30,000 for Non-members

ONLINE WEBINAR

INTELLIGENT ENTERPRISE DIGITAL TRANSFORMATION ROADMAP AND AI FOR BUSINESS

SPEAKER



Dr. Tun Thura Thet
Board member of MIO
CEO of MIT

Thursday, 27th July 2023
2:00 pm - 3:30 pm (Myanmar Time)
Zoom Online

Free for members
MMK 30,000 for Non-members

0.5 Continuing Directorship Education (CDE) credits

Registration: trainingandevent@myanmariod.com and +95 9 400 151 419, 427 363 904

MIO MYANMAR INSTITUTE OF DIRECTORS

ONLINE WEBINAR

AN INTRODUCTION TO INSOLVENCY LAW IN MYANMAR KEY FACTS AND FUNDAMENTALS

November 29, 2023
2:00 - 3:30 pm, (Myanmar Time)
Zoom Online



DAW THIRI THANT MON
Executive Director of Myanmar Institute of Directors (MIO)



U WIN NAING
Founder and Managing Partner of Win & Cho Law Firms; Vice Chairman of MAIP



DR. NAY CHI OO
Senior Associate of Myanmar Legal MFM Limited; Board member of MAIP

Free for MIO and MAIP members | MMK 30,000 for non-members

MIO MYANMAR INSTITUTE OF DIRECTORS

WHAT IT REALLY MEANS TO BE A DIRECTOR

Topics include:

- The role of the board
- How directors are different from management, and the different types of directors
- What the law says about director responsibility
- The risks and rewards of taking on a directorship
- How to plan for a directing career, and how to get that first board seat.



Philip Forrest
Governing Council
Singapore Institute of Directors (SID)

21st April 2022 (Thursday)
2:00 PM - 3:15 PM (Yangon Time), **3:30 PM - 4:45 PM** (Singapore Time)
Zoom

0.5 Continuing Director Education (CDE) credits for this webinar.*

To register, please contact: rspv@myanmariod.com, +959 400 151 419

Free for Members and MMK 30,000 for Non-members

In collaboration with **team thinking ASIA**

MIO MYANMAR INSTITUTE OF DIRECTORS

Improving Wellbeing through Brain Based Leadership



Ian Davies
Director, Co-Founder
Shear Consulting Ltd



Daniel Leime
Trainer and Trainer
Shear Consulting Ltd



Thiri Thant Mon
CEO
Myanmar Institute of Directors

5th May 2021 (Wednesday)
3:30 PM - 5:00 PM
Zoom

Members-only Register here

MIO MYANMAR INSTITUTE OF DIRECTORS

PANEL DISCUSSION

WORKING WITH BOARDS

PANELLIST	PANELLIST	PANELLIST	MODERATOR
 Dr. Thaug Han Group CEO Max Myanmar Group	 U Phyo Phyu Noe CEO Pepsi Myanmar	 Daw Khin Dali Theinhan Group CFO City Holdings Group	 Daw Thiri Thant Mon Executive Director Myanmar Institute of Directors

Free for MIO members | MMK 30,000 for non-members

26th September 2023 **2:00 - 3:30 pm** (Myanmar Time) Zoom Online

MIO MYANMAR INSTITUTE OF DIRECTORS

Online webinar

Employee Engagement in Disruptive Times

The roles of the CEO, the HR Director, the Communication Director and of the Board of Directors

2nd July 2021 (Friday)
3:00 pm - 4:00 pm (Yangon Time)
4:30 pm - 5:30 pm (Singapore Time)
Zoom

Ferdinand (Ferry) de Bakker
Council Member
Singapore Institute of Directors (SID)

Marieke van Raaij
Regional Employee Engagement Solutions
Leader - AMEA, Pacific and LATAM, Mercer

Register here

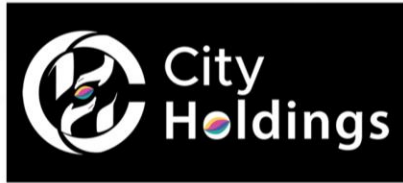


SCAN ME

Member Networking Events



Corporate Members



SHWE TAUNG

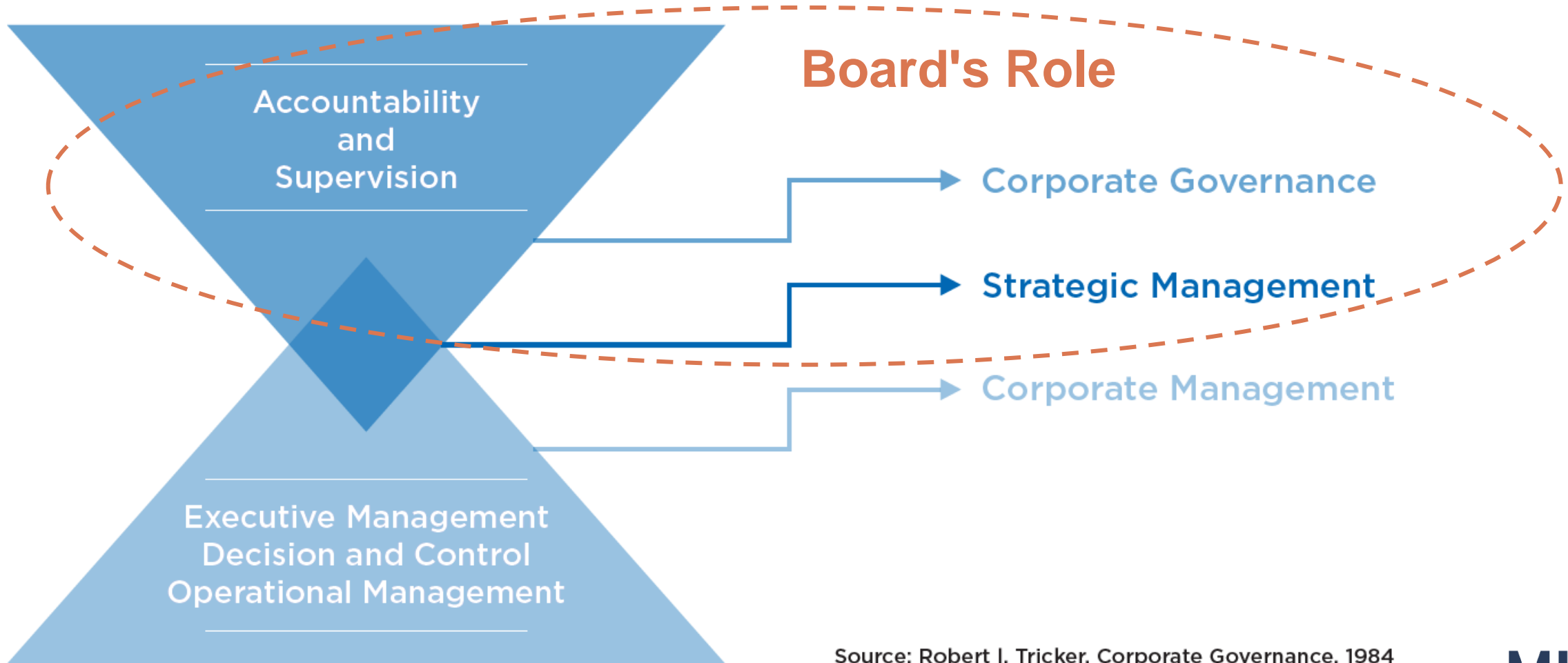


Effective Boards

Board <=> Corporate Governance

"Corporate governance is different from management. Management runs the enterprise. The board ensures that it is being run well and is running in the right direction. A clear distinction needs to be drawn between the two."

Robert Tricker



Source: Robert I. Tricker, Corporate Governance, 1984

Board Effectiveness: What Should be Considered?

Structure & Composition

- ✓ Optimal size
- ✓ Appropriate committees (e.g., audit, remuneration, nomination)
- ✓ Mix of executive, non-executive and independent directors
- ✓ Diversity (skills, background, age, gender)

Board Roles & Responsibilities

- ✓ Board vs. management
- ✓ Chair's role in leadership facilitation, and representing the board to key stakeholders
- ✓ Board understands its oversight duties and has appropriate processes in place
- ✓ Directors understand duties and responsibilities to the company and shareholders

Functions & Behaviors

- ✓ Effective working procedures (meeting proceedings, frequency)
- ✓ Candid, collaborative discussions focused on strategic issues and key matters
- ✓ Challenge management effectively
- ✓ Exercise independent judgement free from conflicts of interest
- ✓ Self-evaluation and regular director training

Panelists Introduction

Daw Jasmine Thazin Aung **Chief Executive Officer of AYA BANK PCL**



Daw Thazin Aung @ Jasmine presently holds the position of Chief Executive Officer of AYA Bank PCL and she is a member of the Board of Directors and Executive Committee of the Bank. In her capacity with AYA Bank PCL, she takes charge of business development management and making strategic decisions to ensure the Institution's sustainable and profitable growth. Formerly, she was the Deputy CEO and Managing Director of Corporate Business and led Corporate Banking Business and Financial Institutions establishment.

In addition to her Chief Executive Officer role, she also co-heads and takes several roles with AYA Financial Group ("AFG"). With AFG, she takes charge of AYA Trust Securities Co., Ltd as the Managing Director for Capital Market Activities including securities brokerage and Corporate Finance transactions. From her capacity with Corporate Finance activities, she oversees and monitors diversified investment portfolios that includes existing, on-going, and new business ventures of Chairman's investment office as well new Mergers and Acquisitions ["M&A"], Joint Ventures with Potential Partners for AYA Financial Group's entities and/or investment in new ventures. She served as non-independent member of the Board of Directors of AYA SOMPO Insurance Co. Ltd. from September 2019 to February 2024.

She holds a master's degree in Business Administration (Corporate Finance) from Nottingham Trent University. Before joining AYA Financial Group, she was a PwC Advisory Partner and local Lead Director/Partner for PwC Myanmar. She has over 16 years of professional experiences including 11.5 years with PwC Singapore and PwC Myanmar for audit, financial advisory and consulting and 5 years in the Maritime service industry in Myanmar.

Daw Sandra Min

Founder of Digital Health Impact Venture



Sandra Min is an experienced senior executive, bringing years of innovative leadership within financial services, strategic development, business development, and client management in the United States, Singapore and Myanmar. She has spent her career developing responsible and well-sounded strategies and solutions for both affluent corporate and high-net-worth stakeholders. Prior to co-founding a digital health impact venture, Sandra founded Agri-food venture, advised KBZ Bank, worked for Yoma Bank in Myanmar and Yoma Strategic Holdings in Singapore. Before her career in Asia, she also worked for Fortune 500 Financial Institutions such as Wells Fargo and US Bank in the U.S.

Sandra is a certified board director of the Myanmar Institute of Directors, an appointed co-chairperson of the Myanmar Chapter of the Women Corporate Directors, and a member of International Finance Corporation's independent directors, for advancing visionary corporate governance. She also serves on the board of Microfinance Institution and digital health impact venture in Myanmar.

U Thura Ko Ko **Founder of Digital Health Impact Venture**



Thura Ko Ko is the founding partner of YGA Capital, a Myanmar-registered advisory company focused on identifying and investing in attractive growth opportunities in Myanmar for TPG Capital, the global private equity fund and a TPG associated Indonesia-focused fund, Northstar Pacific. He is formally a Senior Advisor to TPG.

Prior to returning to Myanmar in 2010, Mr. Ko worked for over 12 years in global investment banking and private equity firms covering Asia out of Hong Kong. He was most recently a Vice President at Providence Equity, the global telecom and media fund. Prior to this, he worked for Goldman Sachs, the global investment bank, and N.M. Rothschild, the U.K.-based privatization and M&A house.

Transactions completed included the privatization of Philippines national electricity grid, Transco, and advising on strategic investments into Vietnam's water distribution and treatment plants.

In Myanmar, he is a member of the board of directors for Apollo Towers Myanmar Limited, a telecom tower operator with over 1,500 towers installed; Pacific Star Finance Limited, a trial micro-finance company; and Myanmar Distillery Company Limited, a leading local beverage company.

In addition, Mr. Ko is also an advisor to the Ayala Group and in particular, Manila Water Company on their ambitions in delivering public water distribution and waste water management services in Myanmar.

Mr. Ko holds a B.Sc. in Economics from the London School of Economics, University of London and was elected as a Young Global Leader for the World Economic Forum in 2013.